

Broad Based Black Economic Empowerment Verification Certificate

THE KING FRESH MARKET (PTY) LTD

Registration Number : 2015/009805/07 Vat No : 4280274947

Head office Address : Store 935, Hall 9, JHB Fresh Produce Market, City Deep, Johannesburg South,

2049

Postal Address : PO BOX 86030, City Deep, Johannesburg South, 2049

Verification Standard Applied : Agricultural Sector (Revised Codes) Scorecard (Gazette No: 41306)

Issue of the rating standard applied : Section 9 of the B-BBEE Act 46 of 2013

Scorecard Applied : Generic Scorecard (> R50 Million Annual Turnover)

LEVEL 1 Contributor to B-BBEE					
Element	Element Weighting	Score			
Ownership	25	21.00			
Management Control	19	14.38			
Skills Development	20 + 5	16.21			
Enterprise and Supplier Development	40 + 4	34.53			
Socio-Economic Development	15	14.49			
Overall Score	119 + 9	100.61			

BEE Procurement Recognition Level	135%	Black Designated Group	100.00%
Black Ownership	100.00%	Black Youth	0.00%
Black Ownership (MFT)	N/A	Black Disabled	80.00%
Black Women Ownership	0.00%	Black Unemployed	0.00%
Empowering Supplier (Yes/No)	YES	Black People in Rural Areas	0.00%
Exclusion Principle	NO	Black Military Veterans	0.00%
Discounting Principle	NO	Participated in YES Initiative	NO
Designated Group Suppliers	YES	Achieved YES & 2.5% Absorption	NO
Black New Entrant	100.00%	Achieved 1.5 x YES & 5% Absorption	NO
	•	Achieved Double YES & 5% Absorption	NO

Financial Period Applied	29 February 2024	Expiry Date	05 December 2025
Date of Issue	06 December 2024	Period of validity	12 Months
Date of Re-Issue	N/A	Certificate Number – B-BBEE: 01/EMP/41/11431/GEN/06122024	

Empowerbee (Pty) Ltd is a SANAS Accredited Verification Agency. Empowerbee has assessed and verified the relevant B-BBEE elements of the above mentioned enterprise to provide an independent and impartial opinion, the B-BBEE status reflected in this Certificate has been determined in all material respects, in accordance with the BBBEE Codes. This Certificate and Scorecard Report has been determined on the basis of information provided to Empowerbee (Pty) Ltd and represents an independent and impartial opinion based on the verification completed by Empowerbee (Pty) Ltd.

Bhaveshen Padayachee CA (SA)

Technical Signatory

Sanas B-BBEE Rating Agency

BVA199

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